

Explanation of variances – pro forma

Name of smaller authority: **Boynton Parish Council**

County area (local councils and): **East Riding of Yorkshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	8,580	9,761				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	3,800	4,330	530	13.95%	NO		
3 Total Other Receipts	1,040	305	-735	70.67%	YES		HMRC/PAYE refund £735
4 Staff Costs	1,787	1,951	164	9.18%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,873	2,111	238	12.71%	NO		
7 Balances Carried Forward	9,760	10,334				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,760	10,334				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	4,006	4,006	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable